

Summary of Council Expenditure

	2020/21 Budget £000	2021/22 Budget £000
Net Service Expenditure	15,581	16,879
Revenue Support Grant	0	0
Retained Business Rates	(2,139)	(2,182)
New Homes Bonus	0	0
Council Tax Requirement - Sevenoaks DC	(11,264)	(11,491)
Collection Fund deficit/(surplus)	0	68
Grant & Council Tax income	<u>(13,403)</u>	<u>(13,605)</u>
Net Expenditure after Grant & Council Tax, before interest	2,178	3,274
Less: Interest and Investment income	(300)	(188)
Less: Property Investment Strategy Income	(1,428)	(1,468)
Amount to be met from Reserves	<u>450</u>	<u>1,618</u>
Contributions (to) / from reserves		
Earmarked Reserves		
Capital	(148)	(148)
Budget Stabilisation	72	1,253
Pension fund valuation	59	46
Financial Plan	501	501
Net Zero Transition Reserve	(34)	(34)
Planned contribution from General Fund Reserve	<u>0</u>	<u>0</u>
	<u>450</u>	<u>1,618</u>
	2019/20	2020/21
Taxbase	50,772	51,208
	£	£
Council Tax @ Band D	215.01	219.96